NOVARRA

LEGAL · DISCLOSURES

Novarra BBX – Disclosures

Last updated: January 1, 2025

Novarra BBX, LLC (U.S.)

Novarra BBX, LLC is a Wyoming limited liability company that provides institutional digital asset services, including:

- Institutional digital asset settlement and execution support
- Custodial wallet integrations (via third-party qualified custodians)
- OTC settlement rails, liquidity pools, and structured transaction support

Regulatory Status:
- Novarra BBX, LLC is not a registered broker-dealer, investment adviser, or alternative trading system (ATS).
- U.S. operations are conducted in compliance with applicable U.S. law, including FinCEN registration requirements, the Bank Secrecy Act, OFAC sanctions, and related AML/KYC obligations.
- Services are intended exclusively for institutional clients and verified accredited investors.

Novarra BBX (Cayman)

Novarra BBX (Cayman) is an affiliated entity incorporated under the laws of the Cayman Islands.

- Provides international counterpart and settlement services for institutional digital asset transactions.
- Facilitates custody, liquidity solutions, and structured trading for global clients.

Regulatory Status:
- Subject to the Cayman Islands Monetary Authority (CIMA) and the Securities Investment Business Act (SIBA).
- Complies with Cayman AML, KYC, and data protection rules.
- Not engaged in retail or consumer-facing investment services.

Novarra Fund I, LLC & Novarra Fund II, LLC

Novarra Fund I, LLC and Novarra Fund II, LLC are Delaware private investment funds affiliated with Novarra BBX.

- Interests are offered pursuant to Regulation D, Rule 506(c) of the Securities Act of 1933.
- Rule 506(c) permits general solicitation and advertising, provided all investors are verified accredited investors.
- Verification is conducted through independent third-party processes as required by SEC rules.
- Interests are not registered under the Investment Company Act of 1940 or the Investment Advisers Act of 1940.

Eligibility:
- Participation is limited to verified accredited investors, institutions, and qualified purchasers.
- All participants are required to undergo AML/KYC/KYB checks prior to admission.

Novarra Liquidity Pools & Structured Notes

Novarra's institutional liquidity pools and related structured products are designed to facilitate high-volume digital asset settlement and execution.

- Products may be structured as private notes, debentures, or fund participations.
- Participation is limited to institutional counterparties and accredited investors.
- Risks include lock-ups, limited liquidity, counterparty exposure, and loss of principal.
- No assurance of returns or liquidity is provided.

Risk Disclosures

Participation in digital asset products and services carries substantial risk. By engaging with Novarra, you acknowledge and accept the following:

1. Not Legal Tender: Digital assets are not legal tender and are not backed by any government.
2. No Insurance: Accounts, wallets, or balances are not protected by the Federal Deposit Insurance Corporation (FDIC), the Securities Investor Protection Corporation (SIPC), or equivalent protections.
3. Volatility: The value of digital assets may fluctuate significantly and may become worthless.
4. Irreversibility: Transactions in digital assets are generally irreversible, and losses due to errors or fraud may not be recoverable.
5. Regulatory Changes: Evolving regulations in the U.S., Cayman Islands, and internationally may adversely affect digital asset use, transfer, or value.
6. Cybersecurity Risks: Digital assets are subject to fraud, hacking, and cyberattacks, which may result in loss.

7. Operational Risks: Custodial, technological, and settlement failures may affect the access or usability of digital assets.

No Advice

Novarra and its affiliates do not provide investment, legal, tax, or accounting advice. Investors should consult independent professional advisors regarding their specific circumstances.

Complaints & Contact

For inquiries, complaints, or regulatory matters, please contact:

legal@novarra.vc
Novarra BBX, LLC – Institutional Digital Asset Services

For Cayman-related inquiries, you may also contact:
Cayman Islands Monetary Authority (CIMA) – https://www.cima.ky

Website Footer Disclosure

Digital assets involve risk, including potential total loss of value.
Not FDIC or SIPC insured. Participation limited to institutional clients
and verified accredited investors (Rule 506(c)). Novarra BBX, LLC and its
affiliates do not provide investment, legal, or tax advice. Contact legal@novarra.vc.